FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>TYLE PRAVEEN</u>					2. Issuer Name and Ticker or Trading Symbol Skye Bioscience, Inc. [SKYE]									ionship of Reporting Perso all applicable) Director		erson(on(s) to Issuer	
(Last)	(First)	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/05/2023									Officer (give title below)			Other (specify below)	
C/O SKYE BIOSCIENCE, INC. 11250 EL CAMINO REAL, SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year) 01/06/2023							6. Indiv						
(Street) SAN DIEGO (City)	IEGO CA 92121 (State) (Zip)													Form filed	d by More	than C	ne Reportin	g Person
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5			5. Amount Securities Beneficially Following I	/ Owned Reported	Form	: Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisabl		piration ate	Title		Amount or lumber of Shares		(Instr. 4)	on(s)		
Stock Option (Right to Buy)	\$0.017	01/05/2023		A		250,000		(1)	01.	Common Stock 25		250,000	\$0	250,000		D		

Explanation of Responses:

1. The option grant shall be exercisable for a price of \$0.017 per option share for ten years from January 5, 2023 (the "Grant Date") and the options will vest in equal monthly installments over the one year period from December 8, 2022.

Remarks:

/s/Praveen Tyle, Ph.D.

01/09/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).